UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

In re:		§		
PETEY ZS INC.	Dobtor(s)	9999	Case No. 07-11498	
· · · · · · · · · · · · · · · · · · ·	Debtor(s)			

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

- 1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 06/27/2007. The undersigned trustee was appointed on 06/27/2007.
 - 2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
- 3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as Exhibit A.

4. The trustee realized gross receipts of	\$	27,600.48
Funds were disbursed in the follow	ing amounts:	
Administrative expenses		1,049.05
Payments to creditors		8,500.00
Non-estate funds paid to 3 ^{1d} Parties		0.00
Payments to the debtor		0.00
Leaving a balance on hand of	\$	18,051.43

The remaining funds are available for distribution.

- 5. Attached as $\operatorname{Exhibit} \mathbf{B}$ is a cash receipts and disbursements record for each estate bank account.
- 6. The deadline for filing claims in this case was 11/20/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of

The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as Exhibit C.

- 7. The Trustee's proposed distribution is attached as Exhibit D.
- 8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,510.05 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3.510.05, for a total compensation of \$ 3.510.05. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00, and now requests reimbursement for expenses of \$ 126.11, for total expenses of \$ 126.11.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/16/2010 By:/s/BRENDA PORTER HELMS, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Filed 02/23/16 PRMEhtered 02/23/10 13:58:14 Case 07-11498 Desc Main SPROPERATIONECORD AND REPORT

ASSET CASES

Case No. Case Name

For Period Ending: 01/13/10

07-11498

PETEY ZS INC.

SQU Judge: JOHN SQUIRES

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 06/27/07 (f)

341(a) Meeting Date:

08/14/07

Claims Bar Date:

11/20/07

	2	3	4 1	5	
Asset Description (Scheduled and Unscheduled (u) Property) 1 MACHINERY, FIXTURES, AND BUSINESS E	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA): Gross Value of Remaining
Frustee obtained court approval to sell the assets for \$20,000; thereafter, Trustee received a second offer to purchase same assets for \$27,500, which the first buyer matched and paid	100,000.co	0.00		27,500.00	FA
2. checking account 3. SECURITY DEPOSITS 4. domain name 5. Village of Oswego liquor license 6. Non perishable inventory 6. Post-Petition Interest Deposits (u)	100.00 2,700.00 Unknown Unknown Unknown Unknown	0.00 0.00 Unknown Unknown Unknown N/A	DA DA DA DA DA	0.00 0.00 0.00 0.00 0.00 100.48	FA FA FA FA Unknown

TOTALS (Excluding Unknown Values)

\$102,800.00

\$0.00

\$27,600.48

Value of Remaining Assets

(Total Dollar Amount

Page:

in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/30/09

Current Projected Date of Final Report (TFR): 12/30/09

BRENDA PORTER HELMS, TRUSTEE /\$

Date: 01/13/10

BRENDA PORTER HELMS, TRUSTEE

Doc 49 Filed 02/23/10 OR Material 02/23/10 13:58:14 Desc Main ESTATE CASH REGISTS AND AUSBURSE MENTS RECORD Case 07-11498

Case No: 07-11498 -SOU Case Name:

Taxpayer ID No:

For Period Ending

PETEY ZS INC.

******6150

01/13/10

BRENDA PORTER HELMS, TRUSTEE

Bank Name:

BANK OF AMERICA, N.A.

Account Number / CD #:

******5868 Money Market - Interest Bearing

Page

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

Transaction Date		4	4		5	6	7
10-01/01	Reference	Paid To / Received From TWS Inc	Description Of Transactio	n Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account
		d b/a Alfies Inn	sale of personal property	1129-000	27.600.00	(-)	Bulance
	1	425 Roosevelt Rd			27.500.00		27,50
		Glen Ellyn IL 60137			1	1	
10/31/07	7	BANK OF AMERICA, N.A.	Interest Rate 0.750				
11/06/07	000101	American Auction Associates Inc.	appraisal fee	1270-000	15.26		25.
11/30/07	7	BANK OF AMERICA, N.A.	Interest Rate 0.650	2990-000	ĺ	500.00	27.5
12/31/07	7	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	14.56	300.07	27.0.
01/31/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	12.92		27.03
02/07/08	000102	Paychex	2007 W-2s	1270-000	10.71		27.(H
		1000 E. Warrenville Rd.#200	==== W-25	2990-000		490.69	27,05
02/14/08	000101	Naperville IL 60563	1				26.56
02/14/08	000103	International Sureties Ltd	trustee bond				
		701 Polydras St		2300-000		29.62	26.53.
02/29/08	~	New Orleans LA 70139			j		20. 55
03/31/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.300	1	1		
04/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	6.39		26,539
05/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	6.27	1	26,545
06/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	5.44	į	26,551
07/31/08	1	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.36		26.554
08/29/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.27	1	26.557
09/30/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.37	1	26,561
1	7	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.37	ļ	26.564
1/28/08	7	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	3.27		26,567
	7	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	2.58		26,570.
2/31/08	7 [1	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	2.17	1	26.572
1/30/09 2/06/09	7	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.34	1	26,573
i		nternational Sureties Ltd	trustee bond	1270-000	0.22	1	26,574
2/27/09	7 E	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	2300-000	1	28.74	26,545.4
3/31/09	7 8	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.20		26,545.6
1/30/09 1/29/09	7 B	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.23	1	26,545 8
/30/09	7 B	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58	1	26,546.4
/31/09	7 B	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.67	ļ	26,547 1
/31/09	7 B	ANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.66		26.547.7
30/09		ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68	1	26,548.41
30/09	100	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.68	ĺ	26,549 15
1	7 B	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.65	İ	26,549,87
30/09		aw Guss, et al.	settlement of adversary	1270-000	0.67		26,550,47
31/09	7 BA	ANK OF AMERICA, N.A.	Interest Rate 0.030	4210-000	1	8,500.00	18,050,47
31.07	BA	ANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50	i	18,050,97
1	1		ĺ	1270-000	0.46		18,051.43
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Exhibit B

Total Of All Accounts 18.051.43

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case	Nο	• 07 -1	1498
Casc	INO.	: V/-	14448

Case Name: PETEY ZS INC.

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Claims of secured creditors will be paid as for	ollows:			
Claimant		Ргор	osed Pa	yment
		s		
	<u>-</u>			
Applications for chapter 7 fees and administr	rative expe	nses have b	een filed	as follows:
Reason/Applicant	Fees		Expen	ses
Trustee: BRENDA PORTER HELMS,			-	
TRUSTEE	\$	3,510.05	<u> </u>	126.11
Attorney for trustee: The Helms Law Firm				
P.C. C.	\$	1,755.00	<u>\$</u>	0.00
Appraiser:				
Auctioneer:				
Accountant:				
Special Attorney for trustee:				
Charges:				

 Fees:
 \$
 \$

 Other: Richard L Hirsh & Assocaites, P.C.
 \$
 3,926.00
 \$
 0.00

Other: \$____\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

	Reason/Applicant	Fees	Expenses
Attorney for debtor:	· <u></u>	\$	\$
Attorney for:	-	<i>s</i>	·
Accountant for:	+	\$	
Appraiser for:		<i>\$</i>	· ·
Other:		\$	

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 53,003.82 must be paid in advance of any dividend to general (unsecured)

Allowed priority claims are:

Claim Number	Claimant	Allowed	Amt. of Claim P	
000004B	Illinois Denartment - Cn		Ann. of Claim P	roposed Payment
00000=	Illinois Department of Revenue	e \$	1 <u>6,203.00</u>	0.00
000007	Internal Revenue Service	.	21,407.72 \$	·· ·
000009	Eric Dehainaut			<u> 0.00</u>
000012	English of the second			381.62
		. \$	257.62 \$	231.64
000017	Kimberly Baum	\$	200.00 \$	
000018	Jorge Lopez	·- · · · · · · · · · · · · · · · · · ·	***	179.83
000019		· • • · · · · · · · · · · · · · · · · ·	1,216.65 \$	1,093,95
	Alejandro Lopez	S	339.33 \$	305.11
000020	Pam Sauter	\$	579.89 \$	
	Illinois Department of	***	<u> 3/9.89</u> \$	521.41
000021B				
	Employment Security	\$	5,679.19 \$	0.00
23	Gina B. Krol, Trustee	S	* ·	
		Ψ ·	6,696.00 \$	6,020.71

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 143,157.13 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allov	ved Amt. of Claim Proposed	Day
<u>000001</u>	ComEd Company		7 <u>34.40</u> \$	rayment
000003	Ciccone Food Products Inc	.s	12 000 00	
000005	Southern Wine & Spirits	- °		0.00
000006	Fox Valley Fire and Safety	·· • • · - · - · - · - · - · - · - · - ·	9,974.90 \$	0.00
000010	Fox Valley Fire and Safety Oswegoland Park District	. .	114.50 \$	0.00
000015	Oswegoland Park District		800.00 \$	0.00
	RJ Kuhn Plumbing	. S	<u>8,533.33</u> \$	0.00
22	Gina B. Krol, Trustee	_ \$	110,000.00 \$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
		\$	\$
	··· - ··· - ··· ·· ··· ··· ··· ··· ···		
-	· · · · · · · · · · · · · · · · · · ·	\$	\$

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 1,174.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
000004A	Illinois Department of Revenue	\$ 1,014.00	
	Illinois Department of		·
	Employment Security		
		\$	\$

The amount of surplus returned to the debtor after payment of all claims and interest is $\$\,0.00$.